



the Language for Secure Next Gen  
Smart Contracts

Mirko Zichichi

[mirko.zichichi@iota.org](mailto:mirko.zichichi@iota.org)



# IOTA Foundation

THE IOTA FOUNDATION

## Our Vision & Mission

A non-profit foundation developing  
next generation protocols for the  
connected world.



# IOTA Foundation

We collaborate with our community and partners to deliver sustainable, real-world impact. Together, we are shaping a new digital economy, removing unnecessary friction and unlocking human potential. Our global network of thinkers, tinkerers, leaders and doers are working together to pioneer the future.



## Our Goals

- Research and implement the foundational protocol layer.
- Standardise the protocol to ensure its widespread adoption.
- Develop production-ready open-source software.
- Educate on our technologies and promote their use cases.



# European blockchain regulatory sandbox for DLTs



*“The sandbox establishes a pan-European framework for regulatory dialogues to increase legal certainty for innovative blockchain technology solutions [...] across industry sectors such as energy & utilities, education, healthcare, mobility, finance & insurance, and logistics & supply chains.”*



# Web3 Identification Solution – A Decentralised and Secure Approach to User Authentication

*The Web3 Identification Solution caters to the regulatory needs of Web3 and DeFi projects and enables them to interact seamlessly with verified users while excluding unverified addresses.*



**IDnow.**



**HΛVN**

IOTA Stiftung (IDnow GmbH, [walt.id](#) GmbH, Bloom Labs Limited, Spyce5 GMBH)





**Move**

the Language for Secure Next Gen  
Smart Contracts



Resource





Resource

Flexibility







Resource

Flexibility

Security





Resource

Libra → Diem → 



Libra → Diem →



Donald J. Trump  
@realDonaldTrump · Follow



Nice meeting with Mark Zuckerberg of @Facebook in the Oval Office today. [facebook.com/153080620724/p...](https://www.facebook.com/153080620724/p...)



2:03 AM · Sep 20, 2019



♥ 26K    💬 Reply    🔗 Copy link

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*"Hey, **Libra** will have **smart contracts**, it is important to ensure that their programming on the blockchain is secure"*

*Some Facebook chief, circa 2017.*





**Blackshear, Sam**, et al. "Move: A Language With Programmable Resources"

<https://diem-developers-components.netlify.app/papers/diem-move-a-language-with-programmable-resources/2020-05-26.pdf> (2020).





***"The scarcest resource in the world is not time or money, but man's brain power.***

*When these are used to develop software, if you can amplify brain capacity, i.e. do more per unit of time, this is one of the most impactful things you can achieve."*

**Blackshear, Sam**, et al. "Move: A Language With Programmable Resources"

<https://diem-developers-components.netlify.app/papers/diem-move-a-language-with-programmable-resources/2020-05-26.pdf> (2020).



# → **Resource-oriented programming**

It allows you to write software that behaves in line with  
*your physical intuition.*

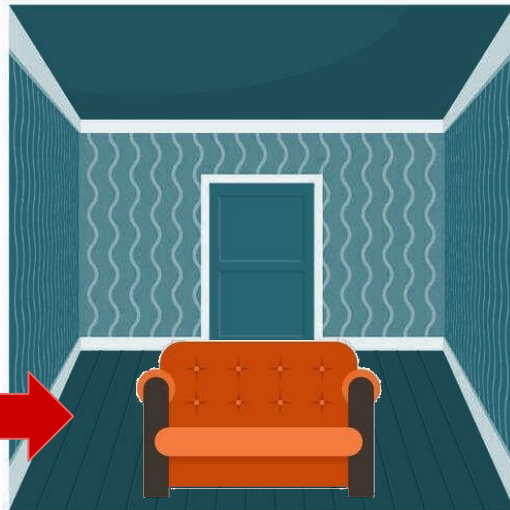
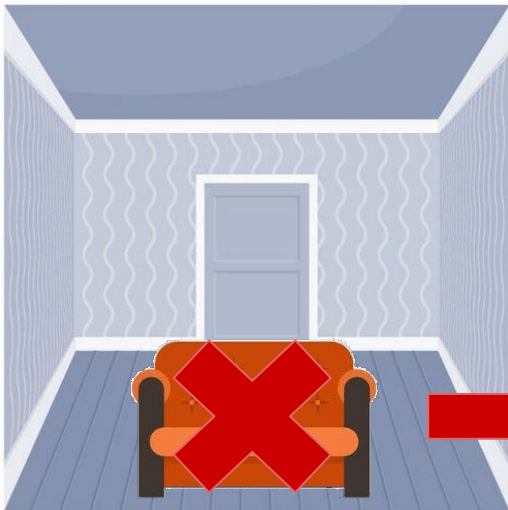






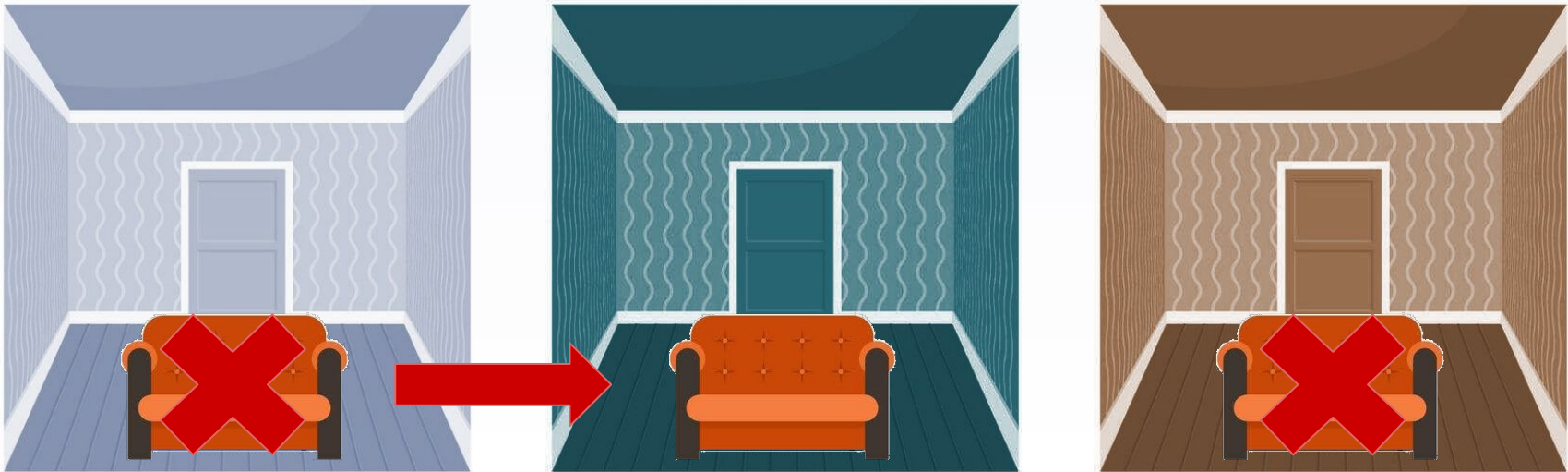
# Move → Resource-oriented programming

It allows you to write software that behaves in line with *your physical intuition.*



# **Move** → **Resource-oriented programming**

It allows you to write software that behaves in line with  
*your physical intuition.*





# Move → Resource-oriented programming

- **Tangible** programming experience
- Linked to the physical intuitions of
  - **Exchange** → movement, transfer
  - **Ownership** → access control, possession



# Criticism to existing blockchain languages



# Criticism to existing blockchain languages

## → Ethereum Virtual Machine/Solidity

**ETHEREUM: A SECURE DECENTRALISED GENERALISED TRANSACTION LEDGER**  
**ISTANBUL VERSION 80085f7 – 2021-07-11**

DR. GAVIN WOOD  
FOUNDER, ETHEREUM & PARITY  
GAVIN@PARITY.IO

**ABSTRACT.** The blockchain paradigm when coupled with cryptographically-secured transactions has demonstrated its utility through a number of projects, with Bitcoin being one of the most notable ones. Each such project can be seen as a simple application on a decentralised, but singleton, compute resource. We can call this paradigm a transactional singleton machine with shared-state.

Ethereum implements this paradigm in a generalised manner. Furthermore it provides a plurality of such resources, each with a distinct state and operating code but able to interact through a message-passing framework with others. We discuss its design, implementation issues, the opportunities it provides and the future hurdles we envisage.



# The Rise of Alternative Virtual Machines (AltVMs)



**SOLANA**



**RADIX**

**Near**



**CARDANO**



# The Rise of Alternative Virtual Machines (AltVMs)



# The Rise of Alternative Virtual Machines (AltVMs)

- Will **EVMs** continue to dominate or has the time come for a new leader to emerge?
- Can **altVMs co-exist** with Ethereum or will they take over?





# Criticism to existing blockchain languages

## 1. Indirect **asset representation**

Encoding assets using an integer number

→ but an integer is **not equivalent to an asset**.

```
mapping(address => uint) private balance;
```



# Criticism to existing blockchain languages

**2. Scarcity control** of an asset is not built into the language



# Criticism to existing blockchain languages

## 3. **Access control** not flexible



# Criticism to existing blockchain languages

1. Indirect **asset representation**

2. **Scarcity control** of an asset is not built into the language

3. **Access control** not flexible





Representation of **state transitions** enabling ownership of **digital resources** to be encoded in an open source system

First-class  
Resources





## First-class Resources

It provides the possibility of defining customized resource types with a semantics inspired by **linear logic**:

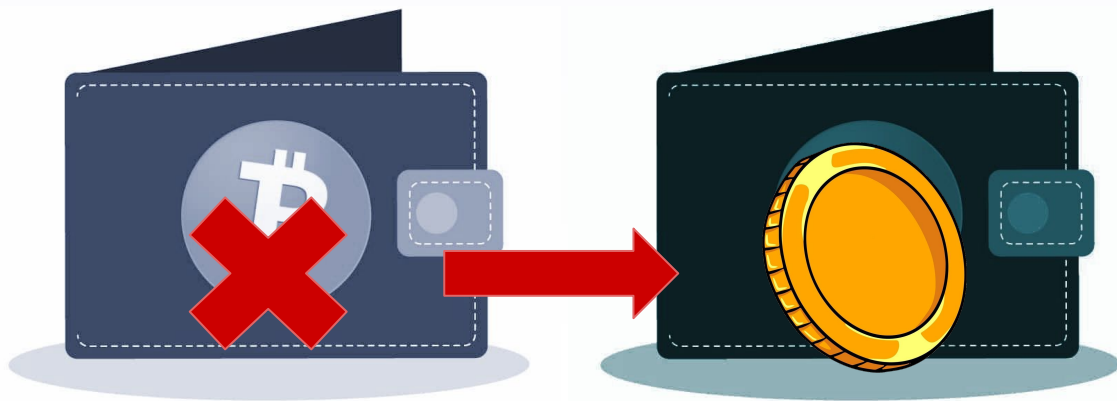




## First-class Resources

It provides the possibility of defining customized resource types with a semantics inspired by **linear logic**:

- a resource can never be implicitly copied or discarded

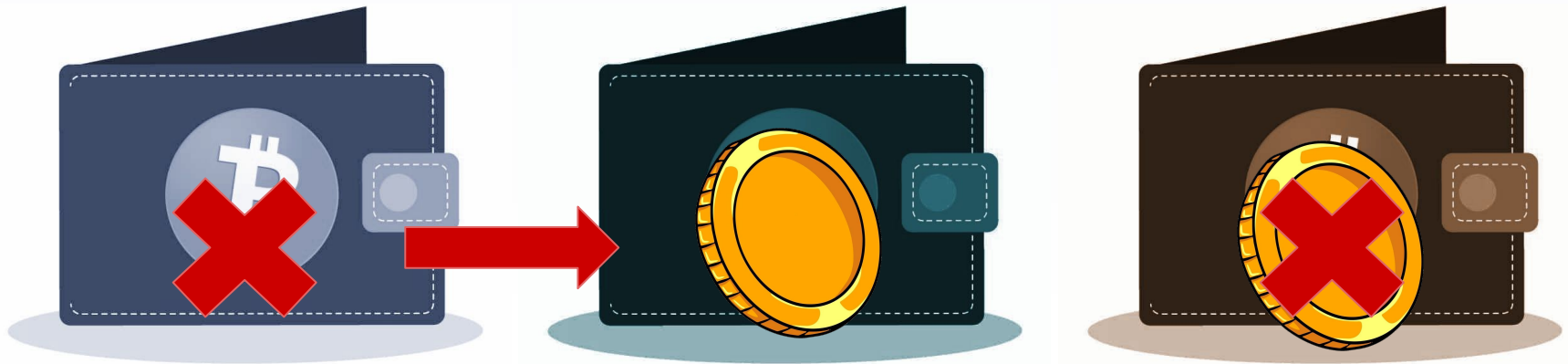




## First-class Resources

It provides the possibility of defining customized resource types with a semantics inspired by **linear logic**:

- a resource can never be implicitly copied or discarded
- only moved between the memory locations of the programme.







# First-class Resources

Move programmers can **protect access to critical operations** on resources through the

- **Modules:** contain resource types and procedures that encode rules for resources.





# First-class Resources

## Solidity

Address	Ether Balance	Data
0x2	3.4	<code>contract Bank mapping (address =&gt; uint) credit;</code>

## Move



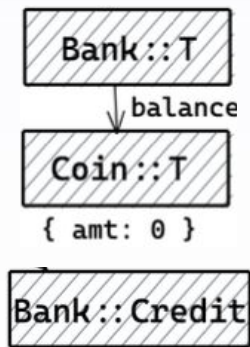


# First-class Resources

Solidity

Address	Ether Balance	Data
0x2	3.4	<code>contract Bank mapping (address =&gt; uint) credit;</code>

Move



```
module Bank  
use 0x0::Coin;  
resource T { balance: Coin::T }  
resource Credit { amt: u64, bank: address }
```





Resource

The background is a dark blue field filled with numerous small, light blue dots. Overlaid on this are several thick, wavy lines in shades of blue and green, creating a sense of motion and fluidity. In the upper left corner, there is a distinct starburst or spiral pattern composed of white dots.

Flexibility



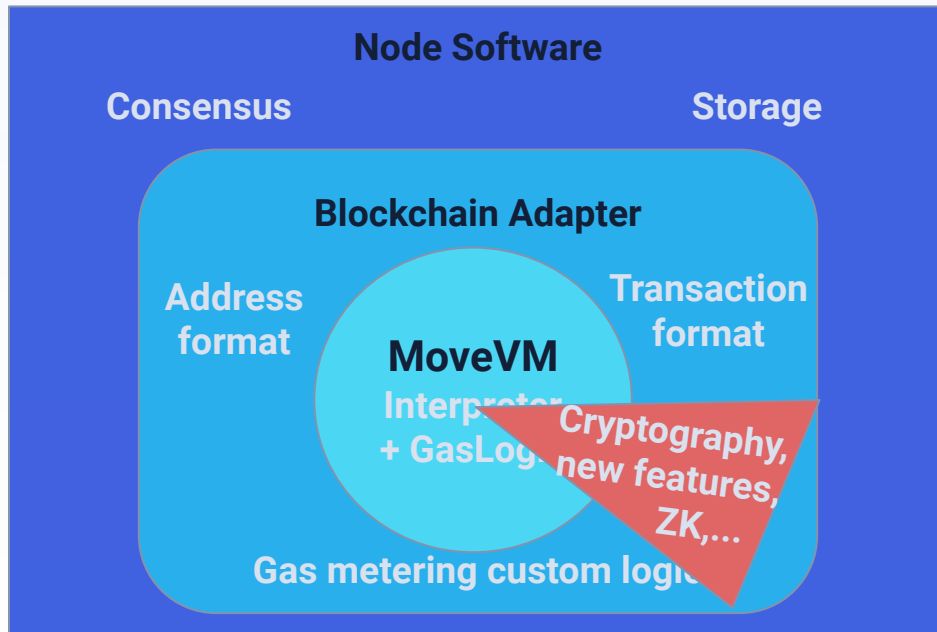
*MoveVM → Easily extensible and blockchain-agnostic Virtual Machine*

Flexibility





# Flexibility





# Flexibility

“Move Flavors”: two different models

**Unified Memory** → **Account-based Ledger**

(EVM, WASM, ISC, Aptos, Diem, etc.)

**Partitioned Memory** → **Object-based Ledger (UTXO)**

(Sui Move, Cardano, Radix, IOTA Stardust, etc.)





# How to access a shared resource?

## Scenario

- Everyone wants to edit the same Excel sheet
- One person needs 1 minute to update a cell



The screenshot shows an Excel spreadsheet with the following data:

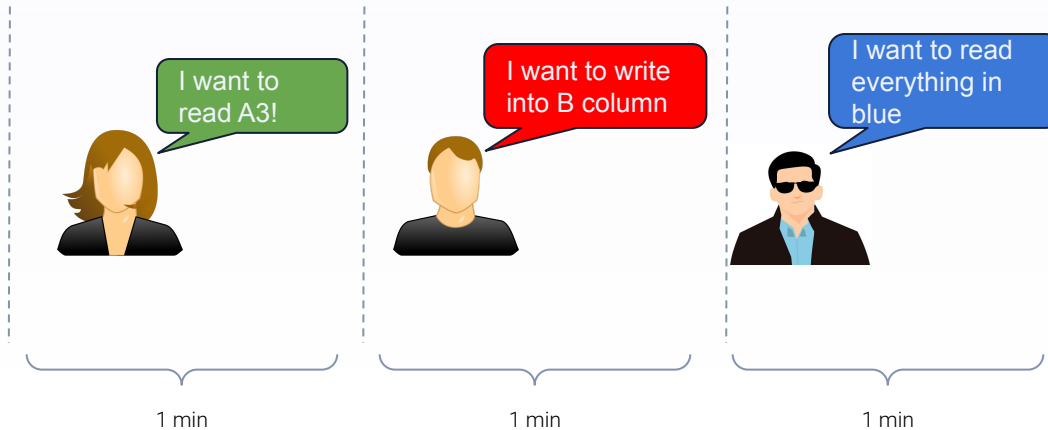
	A	B	C
1		Red	
2		Red	
3	Green	Red	
4		Red	
5	Blue	Red	Blue
6	Blue	Red	Blue
7	Blue	Red	Blue
8		Red	
9			



# How to access a shared resource?

## Unified Memory

- One person at a time can open the sheet, make changes and then save it.
- It takes **1 + 1 + 1 = 3 minutes** for everyone to finish.



The screenshot shows a Google Sheets spreadsheet with the following data:

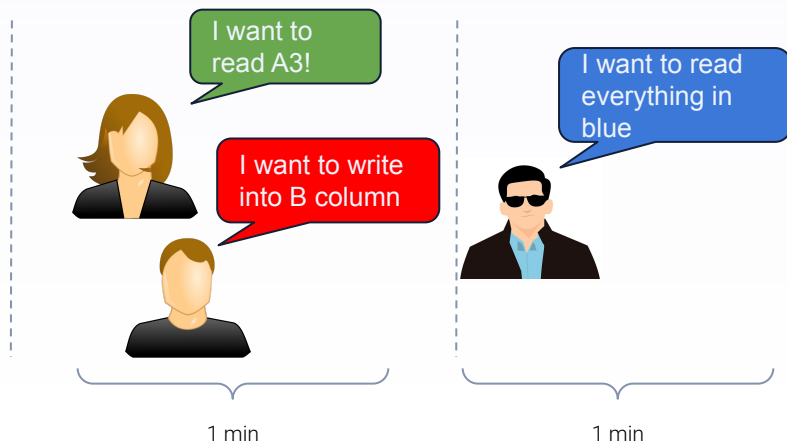
	A	B	C
1		Red	
2		Red	
3	Green	Red	
4		Red	
5	Blue	Red	Blue
6	Blue	Red	Blue
7	Blue	Red	Blue
8		Red	
9			



# How to access a shared resource?

## Partitioned Memory

- Declare the cells you will modify: if they are not in use, go ahead and modify them!
- It takes **1 + 1 = 2 minutes** before everyone is finished.



The screenshot shows a Google Sheets spreadsheet titled "Risorsa Condivisa". The spreadsheet has columns A, B, and C, and rows 1 through 9. Cell A3 is highlighted in green. Column B is highlighted in red. Row 5 is highlighted in blue. The spreadsheet interface includes a menu bar (File, Edit, View, Insert, Format, Data, Tools), a search bar (Menus), and a zoom level of 100%.

	A	B	C
1			
2			
3			
4			
5			
6			
7			
8			
9			

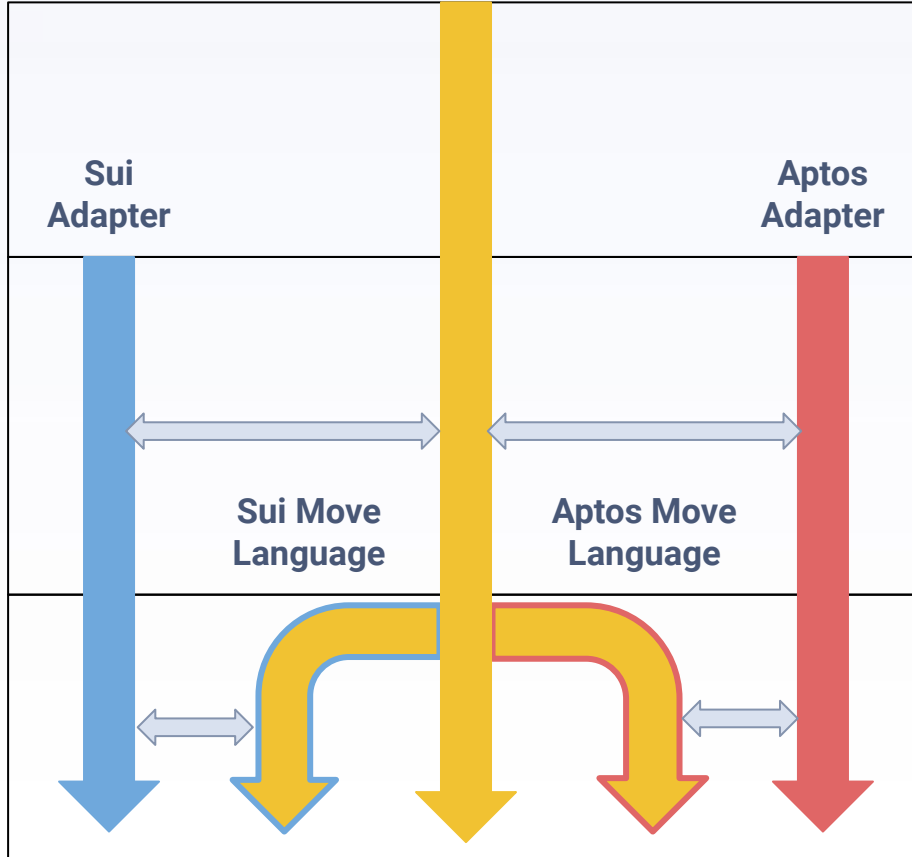
# Move History

Move  
Language

**Early Move**  
*Libra/Diem*  
2018-2021

**Move Adapters**  
*Sui & Aptos*  
2022-2023

**Move 2024**  
*Sui & Aptos Forks*





APTOS

VS



SUI



The background is a dark blue field filled with numerous small, light blue dots. Overlaid on this are several thick, wavy lines in shades of blue and green, creating a sense of movement and depth. In the upper left corner, there is a distinct starburst or spiral pattern composed of white dots.

Flexibility



Security





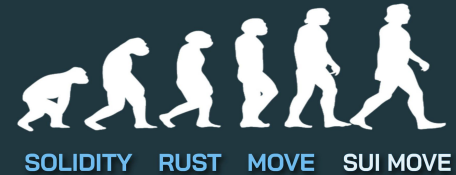
*"How can we write code that we are 100% sure will be safe, since we know it will have to handle money?"*

Security





# Security



- Inherits **memory and type safety** concepts from Rust
  - The compiler catches errors that would not normally be detected in other compilers (e.g. Solidity)





# Security



- Inherits **memory and type safety** concepts from Rust
  - The compiler catches errors that would not normally be detected in other compilers (e.g. Solidity)
- **Resource safety**
  - Simple types like integers and addresses → can be copied
  - resources → can only be moved.
  - use of **linear logic prevents 'double spending'** (moving a resource twice).





## Security

- **Access Control by default**
  - Forced by the language even though the programmer may forget to implement it.





# Security

- **Access Control by default**
  - Forced by the language even though the programmer may forget to implement it.
- **Limited mutability**
  - Any mutation of a value in Move occurs via a '**reference**' as in Rust.
    - **by-value** → value
    - **mutable** → &mut value
    - **read-only** → &value



Pass a value to a function *by-value*



Pass a value to a function *by-value*



Pass a value to a function *by-value*





“Borrow” a value with *mutable ref* (&mut)



“Borrow” a value with *mutable ref* (&mut)



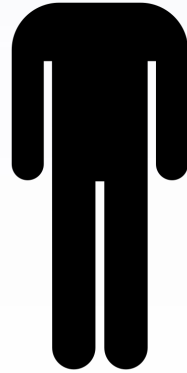
“Borrow” a value with *mutable ref* (&mut)



“Borrow” a value with *read-only ref* (&)



Wow!  
Che bella!





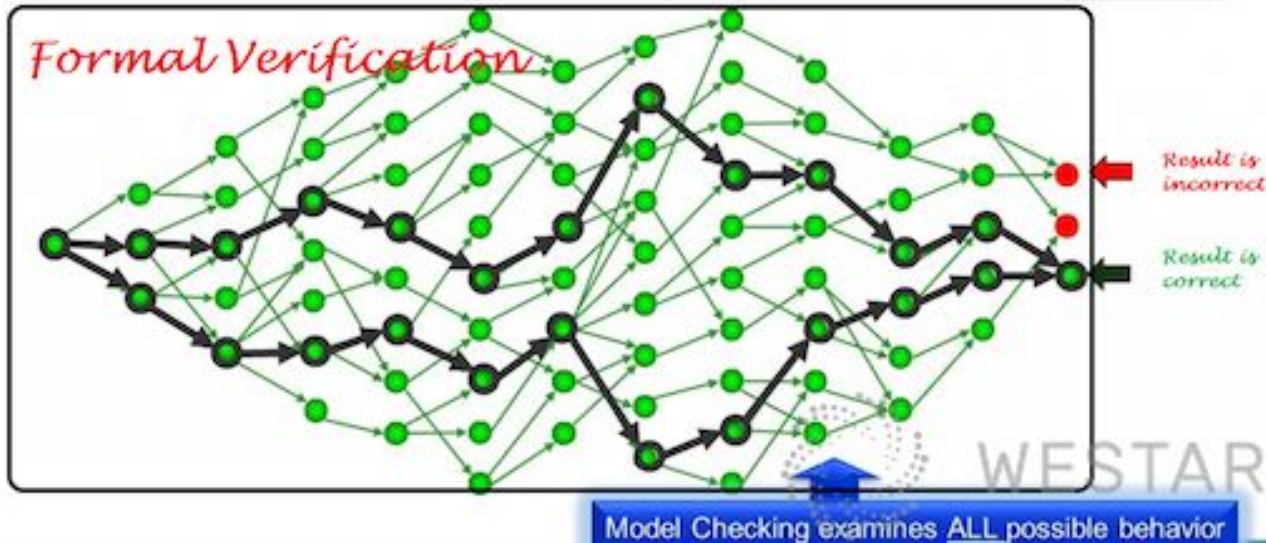
# Security

Double check:

- the **high-level** programming language
  - is compiled using a **compiler that verifies security properties**
- the untyped **low-level** programming language
  - performs **security checks at runtime**



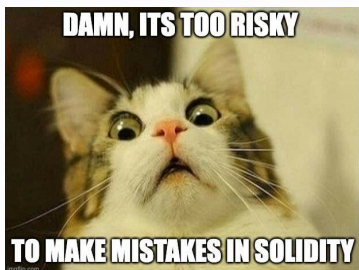
Move smart contracts are **Formally Verified**



**NO reentrancy.**

## Solidity

```
function withdraw() {  
  uint amt = credit[msg.sender];  
  msg.sender.transfer(amt);  
  credit[msg.sender] = 0;  
}
```



## Move

```
fun withdraw(credit: Credit): Coin::T {  
  Credit { amt, bank } = move credit;  
  let t = borrow_global<T>(move bank);  
  return Coin::withdraw(  
    &mut t.balance, move amt  
  );  
}
```



# Security

**NO reentrancy.**

Main cause of reentrancy

→ **dynamic dispatch:**

within a smart contract you have a function whose definition is not known in advance to the developer.

In Move each time a function is called, the code that is called is statically known (static dispatch).





The background features a dark blue field with numerous small white and blue dots scattered throughout. Several prominent, wavy lines in shades of blue and green flow across the frame, creating a sense of movement and depth. In the upper left corner, there is a distinct starburst or spiral pattern composed of white dots.

Security



Resource

Flexibility

Security



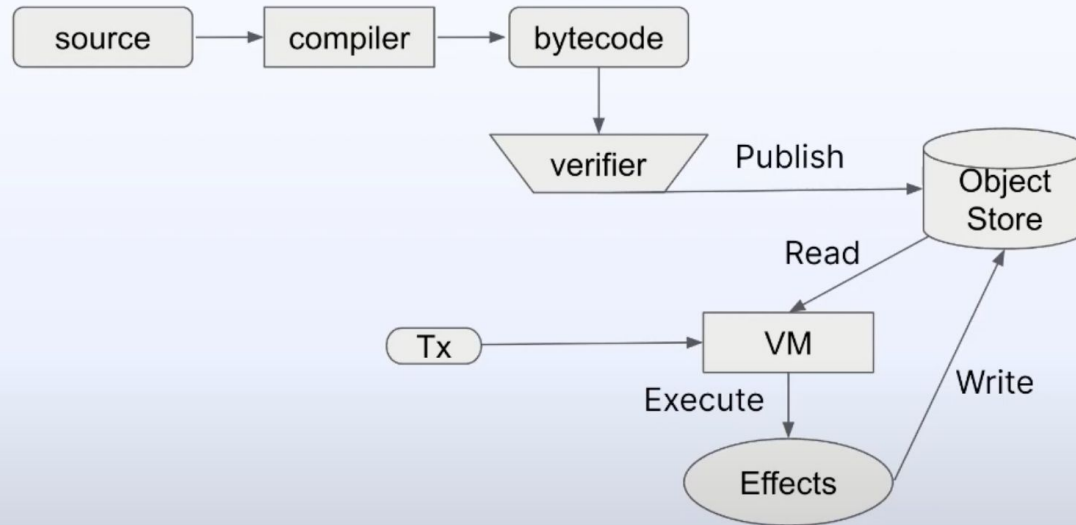
# Questions?

Mirko Zichichi

[mirko.zichichi@iota.org](mailto:mirko.zichichi@iota.org)



# Move compile/publish/run toolchain



# 1. Object Basics

- The first field of the **struct** must be the id of the object with type **UID**

## Struct

```
struct Color {  
  red: u8,  
  green: u8,  
  blue: u8,  
}
```

## Object

```
use sui::object::UID;  
  
struct ColorObject has key {  
  id: UID,  
  red: u8,  
  green: u8,  
  blue: u8,  
}
```



## 2. Owned, Shared and Immutable Objects

- Objects in Sui can have different types of **ownership**, with three categories:
  - **Owned mutable** object -> is owned by an address/object
  - **Shared mutable** object -> anyone can use it in a transaction
  - **Immutable** object -> an object that can't be mutated, transferred or deleted.
- In other blockchains, ***every object is shared***
  - In Sui Move programmers have the choice to implement a particular use-case using **shared objects, owned objects, or a combination.**
- In Sui, a transaction that touches a shared object needs to pass through the consensus mechanism. Whilst, a transaction that touches only owned objects does not need it.



# 3. Programmable Transaction Blocks

- The **inputs value** of a PTB is value is a vector of arguments, either *objects* or *pure values*
- The **commands value** of a PTB is a vector of commands using *inputs* or *results* to execute code
  - *TransferObjects* sends (one or more) objects to a specified address
  - *SplitCoins* splits off (one or more) coins from a single coin. It can be any `sui::coin::Coin<_>`
  - *MergeCoins* merges (one or more) coins into a single coin
  - *MakeMoveVec* creates a vector of *Move* values
  - **MoveCall** invokes either an *entry* or a *public* *Move* function in a published package.
  - *Publish* creates a new package and calls the *init* function of each module in the package.
  - *Upgrade* upgrades an existing package.
- The **result values** is a vector of values tha can be produced by each command; the type of the value can be any arbitrary *Move* type, not limited to objects or pure values.
- A PTB can perform up to 1,024 unique operations in a single execution.



### 3. Programmable Transaction Blocks

```
$ sui-ctf client ptb \  
--move-call 0xd95b4510206e13fbe9413bc61183ac3b8375c8971adc54c81eeb9c96d61b5ff1::pkg::func  
"<0xd95b4510206e13fbe9413bc61183ac3b8375c8971adc54c81eeb9c96d61b5ff1::pkg1::TYPE1,0xd95b451  
0206e13fbe9413bc61183ac3b8375c8971adc54c81eeb9c96d61b5ff1::pkg2::TYPE2>"  
@0x0b72fb4d8106699c773bf58fd0a49ffe3a08bdd58f245946d160ed5463f7ba47 99 true \  
--assign result_variable \  
--move-call sui::tx_context::sender \  
--assign sender \  
--transfer-objects "[result_variable.2]" sender \  
--move-call 0xd95b4510206e13fbe9413bc61183ac3b8375c8971adc54c81eeb9c96d61b5ff1::pkg::func2  
"<0xd95b4510206e13fbe9413bc61183ac3b8375c8971adc54c81eeb9c96d61b5ff1::pkg1::TYPE1"  
@0x0b72fb4d8106699c773bf58fd0a49ffe3a08bdd58f245946d160ed5463f7ba47 result_variable.0 \  
--gas-budget 5000000
```





# Move “Resource”

## Solidity

Address	Ether Balance
0x2	3.4

```
contract Bank
mapping (address => uint) credit;

function deposit() payable {
    amt =
        credit[msg.sender] + msg.value
    credit[msg.sender] = amt
}

function withdraw() {
    uint amt = credit[msg.sender];
    msg.sender.transfer(amt);
    credit[msg.sender] = 0;
}
```

## Move

```
module Bank
use 0x0::Coin;
resource T { balance: Coin::T }
resource Credit { amt: u64, bank: address }

fun deposit(
    coin: Coin::T,
    bank: address
): Credit {
    let amt = Coin::value(&coin);
    let t = borrow_global<T>(copy bank);
    Coin::deposit(&mut t.balance, move coin);
    return Credit {
        amt: move amt, bank: move bank
    };
}

fun withdraw(credit: Credit): Coin::T {
    Credit { amt, bank } = move credit;
    let t = borrow_global<T>(move bank);
    return Coin::withdraw(
        &mut t.balance, move amt
    );
}
```

